

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. I	2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer				
BEARD GRANT H						ADVANCED ENERGY INDUSTRIES INC [AEIS]								(Check all applicable)X Director 10% Owner				
(Last)						3. Date of Earliest Transaction (MM/DD/YYYY)						Officer (giv	Officer (give title below) Other (specify below)					
1625 SHARP POINT DRIVE							5/3/2018											
(Street)					4. I	4. If Amendment, Date Original Filed (MM/DD/YYYY)							Y) 6. Individual of	6. Individual or Joint/Group Filing (Check Applicable Line)				
FORT COLLINS, CO 80525 (City) (State) (Zip)														X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
			Table	I - No	on-Der	ivati	ve Secu	ırities Ac	quir	ed, Dis	sposed o	f, or l	Beneficially Own	ed				
1.Title of Security (Instr. 3) 2. Trans. Do							3. Trans. Co. (Instr. 8)	de	4. Securities Acquir or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securit Following Reported (Instr. 3 and 4)	es Beneficially Owned Fransaction(s)		Ownership Form:	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amoun	(A) or (D)	Price					(Instr. 4)	
Common Stock 5/3/2018					2018			A		6000 (1)	A	\$61.48	48	48000 (2)				
	Tab	le II - Der	ivative	Secu	rities I	Bene	ficially	Owned (e.g.	, puts,	calls, wa	arran	ts, options, conve	rtible sec	urities)			
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Trans. Date	3A. Dee Execution Date, if	on (4. Trans. (Instr. 8)	Derivativ Acquired Disposed		ve Securities Ex		Date Exercisable and piration Date		Securi Deriva	e and Amount of ties Underlying tive Security 3 and 4)	nderlying Derivative Security Security		Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Security				Code	V	(A)	(D)	Date Exe	rcisable	Expiration Date		Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)		

Explanation of Responses:

- (1) The restricted stock units granted on May 3, 2018 will vest 100% at the anniversary of the grant date. This is an annual non-employee director grant as outlined in the 2018 proxy.
- (2) As of the reporting date Mr. Beard holds 42,000 shares in street name.

Reporting Owners

Panorting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
BEARD GRANT H 1625 SHARP POINT DRIVE	X						
FORT COLLINS, CO 80525	Λ						

Signatures

/s/ Thomas O. McGimpsey 5/7/2018

**Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.